

Question: CQ17.12&13

Cabinet – 2nd June 2020

Re: Agenda item 17 – Bristol Energy

Question submitted by: Councillor Richard Eddy

1. In answer to my suggestion that this initiative was an expensive ‘white-elephant’ you replied:

“I don’t agree that Bristol Energy should be described this way..”and that “Losses so far are expected within the business plan. We are confident that the company will be a financial and social asset for the city.”

Would the Mayor now like to revise his view of this ill-conceived entry into the highly volatile energy market?

2. Can the Mayor advise whether there is a point when the Mayor will not commit further public money to this venture - £50M of losses, £55M, £60M?